BEARFACTS 1996 – 2006 Hyde, South Dakota [46069]

Hyde is one of 66 counties in South Dakota. It is not part of a Metropolitan Area. Its 2006 population of 1,531 ranked 62nd in the state.

PER CAPITA PERSONAL INCOME

In 2006 Hyde had a per capita personal income (PCPI) of \$21,609. This PCPI ranked 56th in the state and was 67 percent of the state average, \$32,030, and 59 percent of the national average, \$36,714. The 2006 PCPI reflected a decrease of 26.9 percent from 2005. The 2005-2006 state change was 1.5 percent and the national change was 5.6 percent. In 1996 the PCPI of Hyde was \$18,878 and ranked 44th in the state. The 1996-2006 average annual growth rate of PCPI was 1.4 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Hyde had a total personal income (TPI) of \$33,083*. This TPI ranked 61st in the state and accounted for 0.1 percent of the state total. In 1996 the TPI of Hyde was \$32,074* and ranked 61st in the state. The 2006 TPI reflected a decrease of 29.4 percent from 2005. The 2005-2006 state change was 2.6 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 0.3 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hyde. In 2006 net earnings accounted for 37.3 percent of TPI (compared with 51.6 in 1996); dividends, interest, and rent were 38.2 percent (compared with 29.3 in 1996); and personal current transfer receipts were 24.5 percent (compared with 19.1 in 1996). From 2005 to 2006 net earnings decreased 54.9 percent; dividends, interest, and rent increased 5.9 percent; and personal current transfer receipts increased 7.4 percent. From 1996 to 2006 net earnings decreased on average 2.9 percent each year; dividends, interest, and rent increased on average 3.0 percent; and personal current transfer receipts increased on average 2.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Hyde decreased from \$31,560* in 2005 to \$16,623* in 2006, a decrease of 47.3 percent. The 2005-2006 state change was 1.1 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$18,391* to the 2006 estimate was - 1.0 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.5 percent.

*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

USDOC, Bureau of Economic Analysis, April 24, 2008